

**Treasurer's report on Halifax Canoe Club accounts for the AGM February 2025**  
**Financial Year 1 July 2023 to 30 June 2024**

As a Company Limited by guarantee, Halifax Canoe Club has to produce and submit official accounts for Companies House, which are available to members on request. The spreadsheet below is an easier way of explaining to members the detailed income and expenditure on the current accounts for our last financial year.

<b>BALANCE SHEET full year</b>	2023/24	2022/23
start of year account (combining both current accounts)	£ 2,396.64	£ 4,039.68
Income including grants	£ 10,030.87	£ 9,496.55
Expenditure	£7,828.26	£11,139.59
end of year with adjustments	<b>£ 4,599.25</b>	<b>£ 2,396.64</b>
<b>INCOME BREAKDOWN</b>		
Membership, Boat storage, keys	£ 5,338.17	£ 5,619.98
Donation	£ 81.50	£ 74.50
Pool Course fees	£ 712.50	£ 1,717.10
Events (washburn, agm & socials)	£ 397.00	£ -
easy fundraising payments	£ 125.79	£ 135.57
coaching/Training (contribution towards courses)	£ -	£ 395.00
Activities (participant reimburse club for activity - not coaching) eg.SUP	£ 284.42	£ 640.00
BCU affiliation (£2.20 per adult not a BCU member)	£ 81.40	£ 114.40
Grant income	£ 2,473.00	£ 800.00
Misc (club clothing payments and utilities refund)	£ 537.09	£ -
<b>TOTAL</b>	<b>£ 10,030.87</b>	<b>£ 9,496.55</b>
<b>EXPENDITURE</b>		
Bills (water, electric, rates, management fees, BCU affiliation & insurance, fire checks)	£ 4,656.56	£ 5,663.60
Buildings & riverside (lights, door repairs, paint, electrics)	£ 467.00	£ 1,499.31
Equipment (purchasing new & repairs)	£ -	£ 823.71
Publicity (printing and posting, yearbooks etc)	£ -	£ -
AGM (room hire, trophies, band)	£ 258.20	£ -
Training (coaches and members)	£ 104.50	£ 1,071.07
Activities (advance payment to be reimbursed- not coaching) eg.SUP	£ 15.00	£ 815.00
account service charge	£ 72.00	£ 72.00
Pool Hire costs	£ 360.00	£ 1,194.90
Events ( entry fees, catering etc)	£ -	£ -
Grants & awards spend	£ 1,895.00	£ -
other	£ -	£ -
<b>TOTAL</b>	<b>£7,828.26</b>	<b>£11,139.59</b>

<b>Savings Account</b>	<b>30/6/24</b>	<b>30/6/23</b>
Amount designed to pay club bills for 1 year	<u>£4,895.41</u>	<u>£5,031.11</u>

**Notes to the full year accounts – Income**

Donations are mainly from second hand kit sales.

Pool comparison with previous year – Salendine Nook pool would no longer take our booking so only 1 block of pool sessions available for booking at new pool.

Activities income from SUP and other courses where participants had to pay for certificates/place on safety courses

Training income in the last financial year was all grant funded ( British Canoeing/Paddle UK Bursary) so shows in separate line (unlike previous year where it was shown in coaching/Training)

Other - when we swapped utility provider we received a refund and this year had club clothing orders. Don't forget our FREE income from Easy Funding raising – for online purchases – please use if you can.

Notes to the full year accounts - Expenditure

Bills - Management fees increased but water and electric costs were down so Bills costs less

Buildings and site - costs down this year but we still have to sort Showers in changing rooms so also refrained from purchasing new equipment.

Training – club covers part of the cost for coach training which is partly offset by grants.

Grants – Some of the expenditure for grants was last financial year and was shown in Training column

Fee charges from online payments

At the February 2021 AGM members agreed to no longer off Paypal as a payment option because of the fees involved and where possible to encourage members to use bank transfer rather than go cardless for the same reason. However we have kept the Go Cardless option for members who prefer that option.

Online Payment type	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	notes
Paypal fees	£ 341.30	£ 106.10	N/A	N/A	N/A	N/A	Fees in 2020/21 because few membership payments in 2020.
GoCardless	£ 378.81	£ 119.66	£ 7.55	£ 9.48	£8.02	£2.83	
Direct bank transfers	£ 0.00	£ 0.00	£ 0.00	£ 0.00	£0.00	£0.00	No charge for direct bank transfer
<b>totals</b>	<b>£ 720.11</b>	<b>£ 225.76</b>	<b>£ 7.55</b>	<b>£ 9.48</b>	<b>£8.02</b>		

Our accountants Wheawill & Sudworth are in receipt of the details above to produce the official account for companies house.

Sarah Ford, Treasurer HXCC  
12/1/25

Finance issues into 2024/25

The Club has started to run white water slalom competitions at the shallower water Sheffield Canoe Club site and required purchase of a card reading machine to take on the day entry fees. This was a one-off payment for the machine but does mean we can use it for membership etc. However there is also a cost to every use as GoCardless so we would prefer to have bank transfers.

The Slalom event brings in money for club funds from entry fees and catering, but needs volunteers to help out on one or both days or even a couple of hours setting up or taking down the course. Not a problem if you are new to slalom – we can teach you what you need to know whether its safety role, start or finish, helping with catering, clerking for results or even learning how to judge. It also gives members an opportunity to take part in a relatively easy slalom event for fun, skill development or competition. It's a family event with basic camping facilities available next to the river. Our 2025 event is on 5<sup>th</sup> and 6<sup>th</sup> of July. Please come and join us

Second bursary grant – we have also been awarded a second bursary grant from Paddle UK to help support and develop our club coaches.